

£60M RAISED TO FUND STRATEGIC GROWTH

We have announced this morning that we have reached agreement to raise approximately £60 million from a mixture of existing and new investors who have conditionally agreed to invest in new shares from Helphire. Having markedly improved our financial and trading positions, returned to profitability and recommenced dividend payments we are now in a position to grow our business. The fundraising is subject to approval by shareholders at a general meeting to be held on 23rd December 2013 and, if approved, this money will allow us to make strategic investments that will continue our development as a leading accident management services group.

In August this year we obtained an ABS licence for one of our subsidiaries, Principia Law Limited to practise as a law firm. It is now our intention to develop a top tier, UK personal injury legal services business and we are already actively considering a shortlist of potential acquisitions across a range of businesses in the accident management market including legal services in order to build our presence in the market more rapidly.

Martin Ward said: "This fundraising is a very positive step for Helphire, building upon the Group's recent successes. We are very pleased that such strong support has been shown for our plans to develop Helphire's business and enhance the range of accident management services we provide to our customers."