

# • News Release •

## Redde plc

14<sup>th</sup> December 2016

### Trading Update

#### Current Trading

The Redde Board is pleased to announce that the Group's strong start to the year that we referred to in our announcements on 1 September and 27 October 2016 has continued through into December.

Sales continue to show an increase over the corresponding period last year reflecting both organic growth and the effect of the acquisition of FMG on 27 October 2015. As a consequence, trading profits remain ahead of our own expectations and the corresponding period last year.

#### Results for the 6 months to 31 December 2016 and Interim Dividend

The Board expects to announce the results for the 6 months to 31 December 2016 at the end of February 2017.

Based upon trading to date the Board would expect to declare at that time an interim dividend of not less than 4.90 pence per share for the year ending 30 June 2017. This would compare to an interim dividend of 4.50 pence in respect of the financial year ended 30 June 2016 and would represent an increase of 8.9%.