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Goldman  
Sachs

The Directors  
Northgate plc  
Northgate Centre  
Lingfield Way  
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DL1 4PZ

12 December 2019

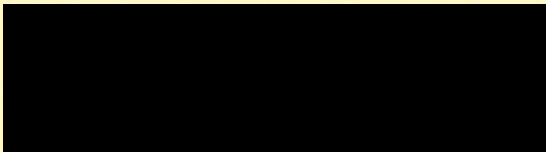
Dear Sir/Madam,

**Recommended all-share merger between Northgate plc and Redde plc (the “Merger”)**

We refer to the statement of estimated pre-tax cost synergies (the “**Quantified Financial Benefits Statement**”) arising from the Merger, as set out in Part A of Appendix 4 of the Rule 2.7 announcement regarding the Merger dated 29 November 2019 (the “**Announcement**”).

We confirm that we have no objections to our letter dated 29 November 2019 relating to the Quantified Financial Benefits Statement as set out in Appendix 4 of the Announcement continuing to apply.

Yours faithfully,



Goldman Sachs International